

Submitted by: Chairman of the Assembly  
at the Request of the Mayor  
Prepared by: Finance

For Reading: March 2, 2004

CLERK'S OFFICE

APPROVED

Date: 3-16-04

ANCHORAGE, ALASKA  
AR No 2004- 53

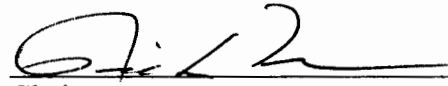
1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING  
2 SEVEN HUNDRED FOUR THOUSAND, FIVE HUNDRED NINETY-FIVE DOLLARS  
3 (\$704,595) OF FUND BALANCE FROM THE MEDICAL/DENTAL/LIFE SELF  
4 INSURANCE FUND (603) AS A 2003 CONTRIBUTION TO THE AREAWIDE  
5 GENERAL FUND (101) AND CLOSING THE MEDICAL/DENTAL/LIFE SELF  
6 INSURANCE FUND (603).

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8  
9 THE ANCHORAGE ASSEMBLY RESOLVES:


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11 Section 1. That Seven Hundred Four Thousand, Five Hundred Ninety-Five Dollars  
12 (\$704,595) is appropriated from fund balance in the Medical/Dental/Life Insurance Fund (603)  
13 as a 2003 contribution to the Areawide General Fund (101) to close the Medical/Dental/Life  
14 Insurance Fund (603).

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16 Section 2. That this resolution shall take effect immediately upon passage and  
17 approval by the Assembly.

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20 PASSED AND APPROVED by the Assembly this 16th day of March, 2004.

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24 Chair

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26 ATTEST:

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30 Municipal Clerk

31 Departmental Appropriation:

32  
33 Employee Relations \$704,595



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

No. AM 215 -2004

Meeting Date: March 2, 2004

**FROM:** Mayor

**SUBJECT:** APPROPRIATING SEVEN HUNDRED FOUR THOUSAND, FIVE HUNDRED NINETY-FIVE DOLLARS (\$704,595) OF FUND BALANCE FROM THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603) AS A 2003 CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) AND CLOSING THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603).

The Medical/Dental/Life Self Insurance Fund (Fund 603) was used to account for the Municipality's employee benefits during the time when the Municipality self-insured its employee health plan. In 2001, the Municipality changed from a self insured-health plan administered by Aetna to a conventional health insurance plan through Premiera Blue Cross Blue Shield of Alaska. As a result of this change in employee health insurance, the Municipality is no longer self-insured for health benefits; these benefits are now accounted for as a direct charge to the Municipality's departments. Fund 603 remained open until all remaining claims due to/from Aetna were settled. Final settlement for all Aetna claims occurred in 2003.

An appropriation of the residual fund balance remaining in Fund 603 is requested in order to close this fund out at the end of 2003.

### REVENUE & EXPENSE DETAIL FOLLOWS:

#### Revenues:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
603-0740	Fund Balance	\$704,595

#### Expenditures:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
603-1835-3901	Contributions to Other Funds	\$704,595

1  
2 THE ADMINISTRATION RECOMMENDS APPROPRIATING SEVEN HUNDRED FOUR  
3 THOUSAND, FIVE HUNDRED NINETY-FIVE DOLLARS (\$704,595) OF FUND  
4 BALANCE FROM THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603) AS A  
5 2003 CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) AND CLOSING  
6 THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603).  
7  
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9 Prepared by: Sharon Weddleton, Controller  
10 Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer  
11 604-0740 \$704,595 Fund Balance  
12 Concur: Jeffrey E. Sinz, Chief Fiscal Officer  
13 Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 001557**Type:** AR\_FundsApprop - Funds Approp Resolution**Title:** APPROPRIATING \$704,595 OF FUND BALANCE FROM THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603) AS A 2003 CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) AND CLOSING THE MEDICAL/DENTAL/LIFE SEL**Author:** canetjl**Initiating Dept:** Finance**Description:** APPROPRIATING \$704,595 OF FUND BALANCE FROM THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603) AS A 2003 CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) AND CLOSING THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603).**Keywords:** APPROPRIATING \$704,595 OF FUND BALANCE FROM THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603) AS A 2003 CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) AND CLOSING THE MEDICAL/DENTAL/LIFE SELF INSURANCE FUND (603).**Date Prepared:** 2/11/04 11:27 AM**Director Name:** Jeffrey E Sinz**Assembly****Meeting Date** 03/02/04**MM/DD/YY:****Public Hearing****Date MM/DD/YY:** 03/16/04

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**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	2/11/04 11:30 AM	Checkin	canetjl	Public	001557
Finance_SubWorkflow	2/12/04 8:09 AM	Approve	sinzje	Public	001557
OMB_SubWorkflow	2/12/04 11:27 AM	Approve	wiltsep	Public	001557
MuniManager_SubWorkflow	2/23/04 8:13 AM	Approve	leblancdc	Public	001557
MuniMgrCoord_SubWorkflow	2/23/04 10:45 AM	Approve	katkusja	Public	001557